Follow the simple step-by-step questionnaire to discover how much your car is costing you

You may need to use a calculator to do some of the sums

1. Purchase costs

A My car, excluding interest, cost **A** € _____

B My initial payment
(e.g. in cash and/or part exchange) was **B** € _____

C I could sell my car for (phone a car dealer,
or look in your local paper's car ads section) **C** € _____

D I have owned my car for (months) **D** € _____

Borrowing costs

Complete E to K if you borrowed money to pay for your car.

E I borrowed **E** € _____

F My loan was for (months) **F** € _____

G My monthly repayment **G** € _____

H Total loan cost including interest **F** x **G** **H** € _____

J Total interest paid **H** - **E** **J** € _____

K Interest paid each month **J** divided by **F** **K** € _____

Option 1:

I bought my car without borrowing any money

L Each month my car is worth less
(**A** - **C**) divided by **D** **L** € _____

M My annual purchase costs **L** x 12 **1M** € _____

Option 2:

I am still making loan repayments

L Each month my car is worth less
(**A** - **C**) divided by **D** **L** € _____

N My annual purchase costs (**K** + **L**) x 12 **1N** € _____

Option 3:

I bought my car with a loan, which is now repaid

P Each month my car is worth less
(**A** + **J** - **C**) divided by **D** **P** € _____

Q My annual purchase costs **P** x 12 **1Q** € _____

2. Fixed Costs

I pay these every year no matter how little I drive

A Motor tax **A** € _____

B Breakdown membership **B** € _____

C Car insurance **C** € _____

D NCT test fee* (if your car is over 4 years old) **D** € _____

E Garage costs (e.g. rent) **E** € _____

F Parking permit costs (home and/or workplace) **F** € _____

G Total fixed costs **A** + **B** + **C** + **D** + **E** + **F** = **2G** € _____

* €49 every 2 years if your car is over 4 years old.
So if you are liable to pay the fee it will be €24.50 per year (as at 2007).

3. Running costs

Every time I drive I spend more.

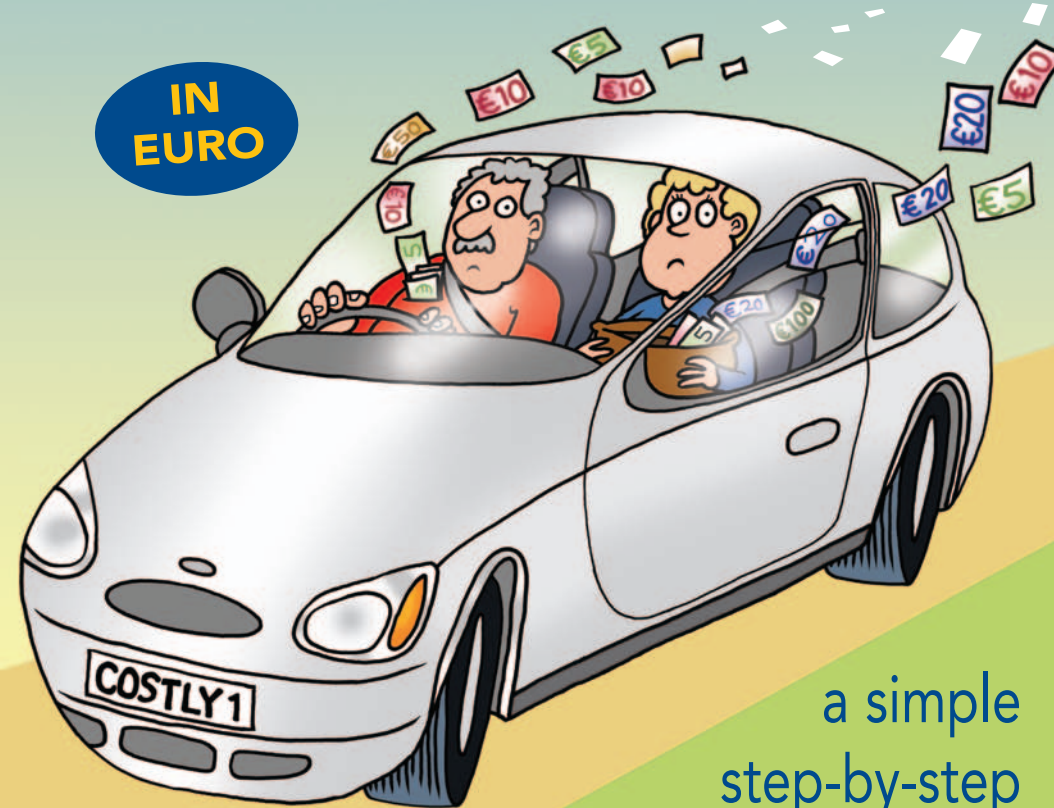|			
A	Km per year the car is driven (miles x 1.60344)	**A**	
B	Km per litre of fuel on average (mpg x 0.35401)	**B**	
C	I buy **A** divided by **B** = litres of fuel per year	**C**	
D	Fuel costs per litre (in cent)	**D**	c
E	Total cost of my fuel is (**C** x **D**) divided by 100	**E**	€
F	12 months' parts, servicing costs, repairs and oil	**F**	€
G	12 months' parking, tolls and car washes	**G**	€
H	Driving fines (parking, speeding, etc)	**H**	€
J	Total variable running costs = **E** + **F** + **G** + **H** =	**3J**	€

4. Before I use my car it costs me

A	Total purchase costs: Either **1M** or **1N** or **1Q**	**A**	€
B	Total fixed costs: **2G**	**B**	€
C	Total ownership costs **A** + **B**	**4C**	€

5. Total annual costs

A	Total annual cost of my car **3J** + **4C** =	**A**	€
B	Total weekly cost of my car **A** divided by 52.18 =	**B**	€

Add up your Car Costs

IN EURO

a simple
step-by-step
method to work out
exactly how much your
car is costing you **every** year

COSTLY 1